MIR21452 KJ3 S.L.C.

AM	MENDMENT NO	Calendar No
Pui	urpose: To prohibit paycheck pr second draw loans for appli in relation to a riot or ci year period preceding the dat	cants convicted of a felony vil disorder during the 2-
IN	THE SENATE OF THE UNITED S	TATES—117th Cong., 1st Sess.
	H.R.17	99
То	amend the Small Business to extend the covered period program, and for other purpo	for the paycheck protection
R	Referred to the Committee on ordered to be	
	Ordered to lie on the table	e and to be printed
-	AMENDMENT intended to be pr	oposed by Mr. Kennedy
Viz	Z:	
1	At the appropriate place,	insert the following:
2	SEC PROHIBITION ON PA	YCHECK PROTECTION PRO-
3	GRAM LOANS AND	D SECOND DRAW LOANS FOR
4	APPLICANTS CO	NVICTED OF A FELONY IN
5	RELATION TO A F	NOT OR CIVIL DISORDER.
6	(a) In General.—Secti	on 7(a) of the Small Busi-
7	ness Act (15 U.S.C. 636(a)) is	amended—
8	(1) in paragraph (30	3), by adding at the end the
9	following:	

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1	"(W) Prohibition.—An applicant is not	
2	eligible to receive a covered loan if an owner of	
3	20 percent or more of the equity of the appli-	
4	cant has, as of the date of the application, been	
5	convicted of a felony in relation to a riot or civil	
6	disorder during the 2-year period preceding th	
7	date of the application."; and	
8	(2) in paragraph (37), by adding at the end the	
9	following:	
10	"(P) Prohibition.—An applicant is not	
11	eligible to receive a covered loan if an owner of	
12	20 percent or more of the equity of the appli-	
13	cant has, as of the date of the application, been	
14	convicted of a felony in relation to a riot or civil	
15	disorder during the 2-year period preceding the	
16	date of the application.".	
17	(b) APPLICABILITY.—The amendments made by sub-	
18	section (a) shall apply with respect to an application for	
19	a loan under paragraph (36) or (37) of section 7(a) of	
20	the Small Business Act (15 U.S.C. 636(a)(36)) that is	
21	submitted on or after the date of enactment of this Act	